

Biodiversity Statement

As per the United Nations Environment Programme (UNEP)¹, biological diversity, or biodiversity, is the variety of life on Earth and the natural patterns it forms. Biodiversity forms the web of life, of which we are an integral part and upon which we so fully depend.

The objective of this statement is to define and establish the principles and criteria to integrate biodiversity aspects into the business operations of Indorama Ventures Public Company Limited (IVL).

At the core of IVL's business strategy represents a strong commitment towards sustainability and one of the key issues is biodiversity. IVL understands the importance of biodiversity and safeguarding an ecosystem and promote the development and growth of the natural heritage.

Scope of Commitment: IVL, IVL subsidiaries/affiliates, tier-1 suppliers and non-tier 1 suppliers.

Our biodiversity statement includes the following principles:

1. No operations in nationally important areas or habitats, e.g. World Heritage Sites or International Union for Conservation of Nature (IUCN) protected areas.
2. Integrate biodiversity conservation and natural capital into IVL's strategy, making it an important element in decision-making.
3. Protect all species and habitats, including those under threat and those representing a high value for biodiversity, through the adoption of preventive, minimization and improvement measures.
4. Support and promote knowledge and awareness among all stakeholders, including employees, local communities, suppliers and customers, with the aim of conserving and protecting biodiversity.
5. Encourage and develop studies and research projects that include innovations that contribute to the conservation of biodiversity.
6. Encourage the enhancement of biodiversity, aim to retain natural areas, restore degraded areas and generate awareness of conservation actions undertaken by IVL.
7. Involve the local communities where IVL is operating in decisions that affect the use of natural resources.
8. No deforestation for business expansion or operations at IVL and our value chain.
9. Future reforestation to compensate net biodiversity loss, if any.
10. Ensure best market practices related to the use of renewable resources (e.g. NDPE commitments for Palm Oil value chain) and promote the sustainable use of any kind of resource.

11. Integrate the management of natural capital and biodiversity into IVL Group's environmental management system (EMS).
12. For any operation, we will follow the mitigation hierarchy:
 - a. **Avoid** creating impacts from the outset
 - b. **Minimize** the duration, intensity and/or extent of impacts that cannot be completely avoided
 - c. **Rehabilitate/Restore** degraded or removed ecosystems following exposure to impacts that cannot be completely avoided or minimized
 - d. **Offset** any residual, adverse impacts after full implementation of the previous three steps of the mitigation hierarchy
13. Support the UN Sustainable Development Goals (SDGs) 14 (Life Below Water) and 15 (Life On Land).

Remarks:

¹ [UNEP's Definition of Biodiversity](#)