2020 Materiality Assessment Summary

INDORAMA VENTURES

Objectives

Identifying **the most important areas** of interest to stakeholders

Ensuring **sustainability issues are embedded** in wider business processes

Identifying trends on the horizon that could significantly impact your company's ability

Highlighting areas **where the company needs to manage and monitors issues** that are important but not currently addressed

Enabling different functions of the business to be **ready and stay ahead of competitors**

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Our Survey

Holistic approach
- -- Three dimensional perspectives in 28 topics
- -- Internal and external stakeholders
- -- Global scale

Standardized questionnaires with definitions

Assessment aspect
- -- Organizational impact
- -- External stakeholder influence

Score rating
- -- High (3)
- -- Medium (2)
- -- Low (1)
- -- Not relevant (0)

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Materiality Process

- **Material topic identification**
- **Engagement with stakeholders**
- **Prioritization**
- **Validation**
- **Assurance and reporting**

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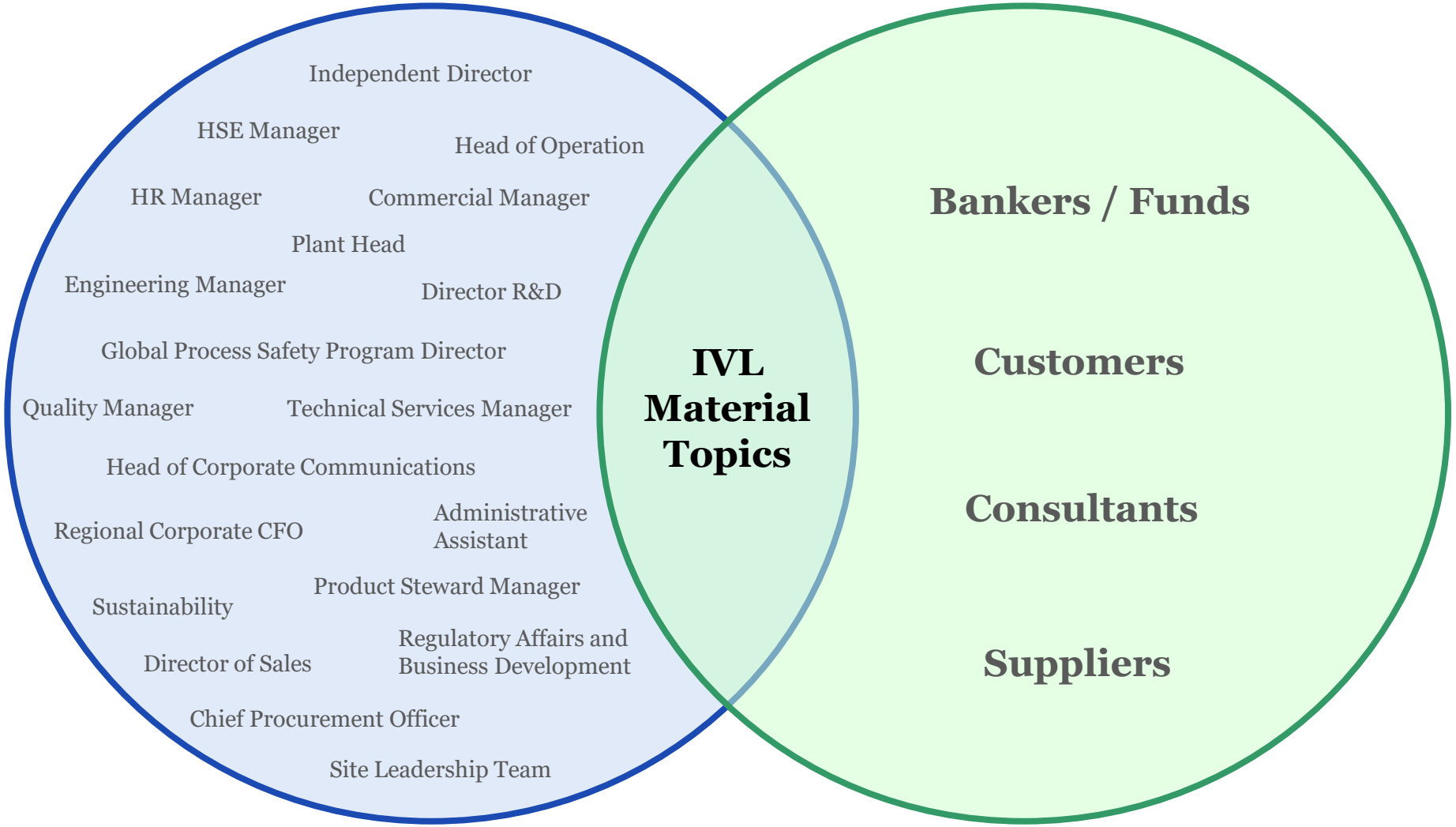
Feedback and Insights Join-forced from Stakeholders



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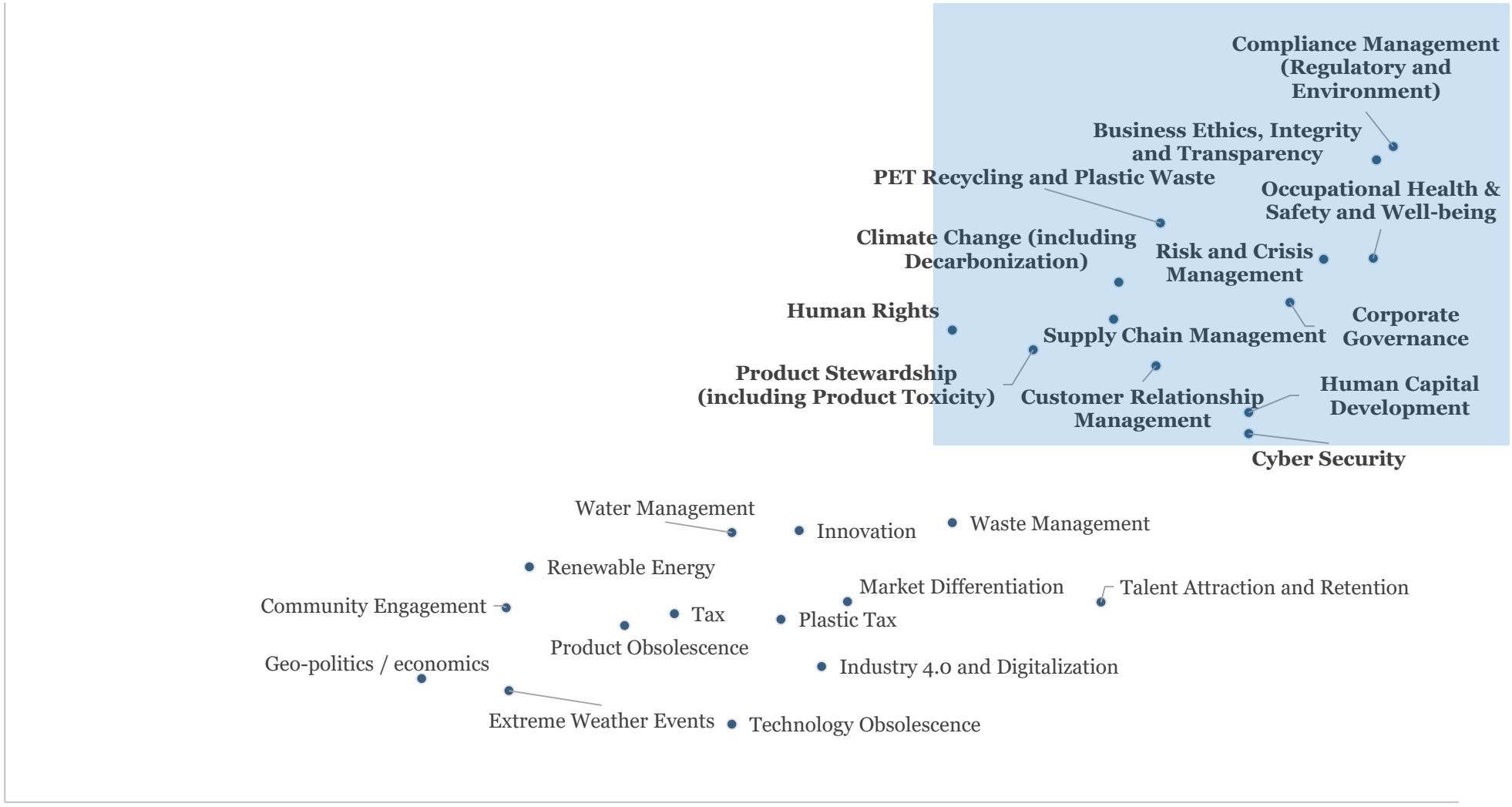
2020 Materiality Matrix and Material Topics



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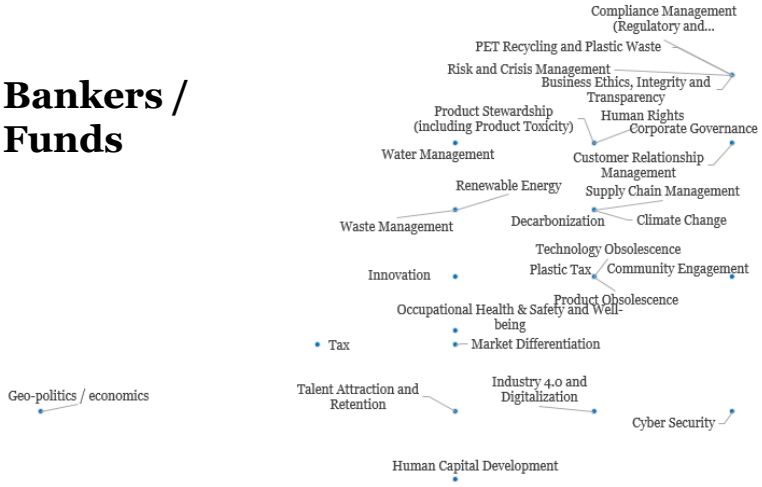
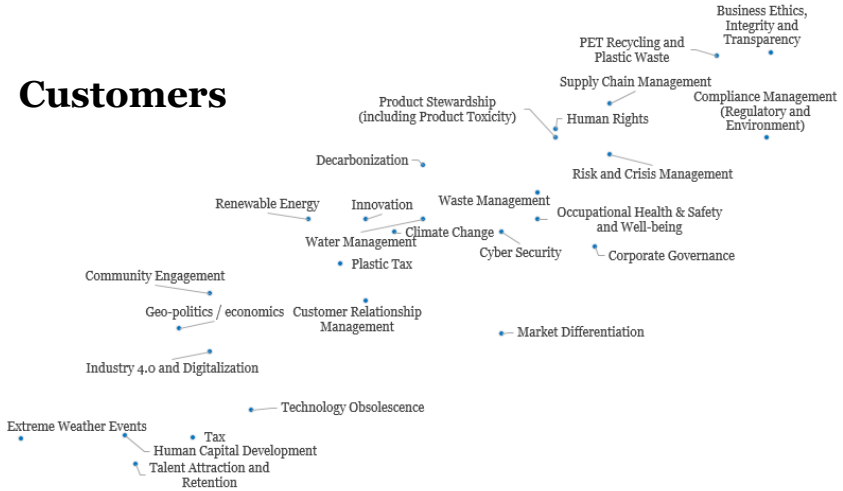
Materiality Matrix – External Stakeholders

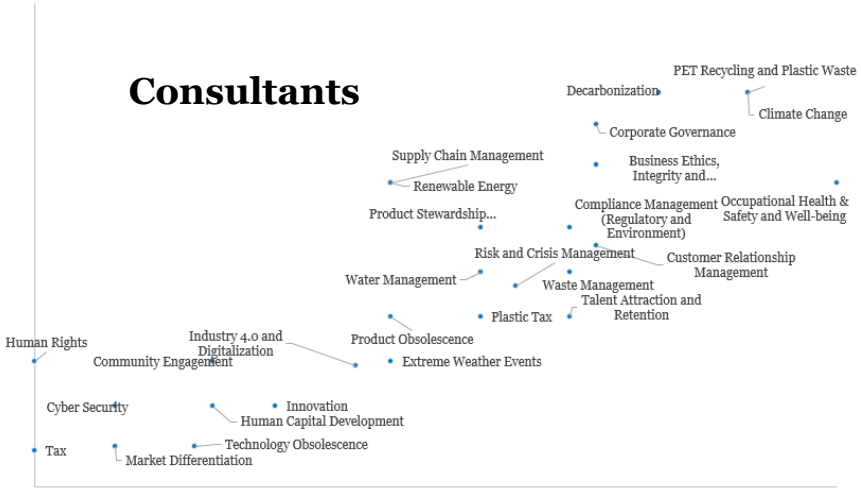
Bankers / Funds



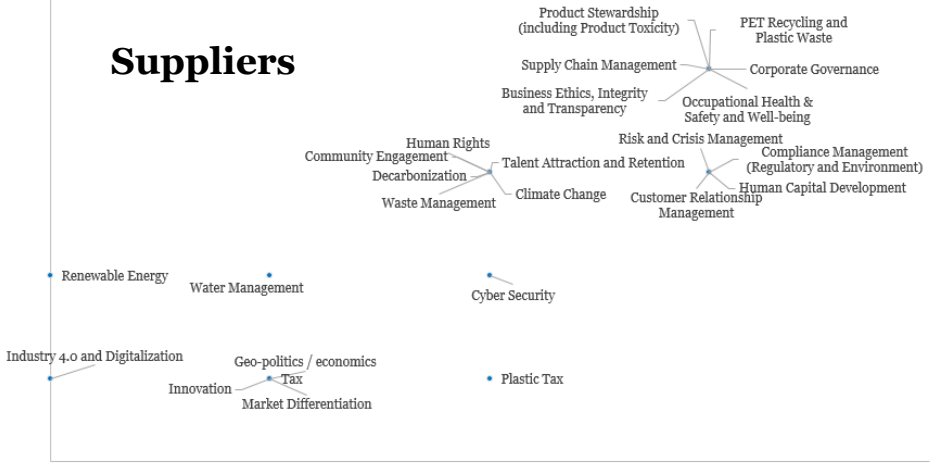
Customers



Consultants



Suppliers



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Top Most Topics of Concern - External Stakeholders

Banker and investor	Consultant	Customer	Supplier
Compliance Management (Regulatory and Environment)	PET Recycling and Plastic Waste	Business Ethics, Integrity and Transparency	PET Recycling and Plastic Waste
PET Recycling and Plastic Waste	Climate Change (including Decarbonization)	PET Recycling and Plastic Waste	Product Stewardship
Risk and Crisis Management	Corporate Governance	Supply Chain Management	Supply Chain Management
Business Ethics, Integrity and Transparency	Occupational Health and Safety	Compliance Management (Regulatory and Environment)	Corporate Governance
Customer Relationship Management	Business Ethics, Integrity and Transparency	Product Stewardship	Occupational Health and Safety
Corporate Governance			Business Ethics, Integrity and Transparency

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What Has Been Communicated from Stakeholders

E
Environment

>> PET Recycling and Plastic Waste

"Key business sustainability strategy."
- Independent Director -

"As a partner, this is key."
- Customer -

"They are the no. 1 issue confronting IVL and its stakeholders."
- Consultant -

>> Renewable Energy

"This is becoming more of an expectation for large companies. Failure to move forward in this direction could hurt the brand."
- Global Process Safety Program Director -

"Using renewable energy prepares companies for the future, can help to avoid cost increase or breaches and creates a positive image within the society."
- EHS Manager -

>> Climate Change (including Decarbonization)

"The internal and external attention to climate change and GHG emissions is increasing day by day."
- Director of PET Sales, Corporate Accounts Europe -

"In line with our sustainability and environment claims."
- Customer -

>> Product Stewardship (including Product Toxicity)

"Effective product stewardship is essential to maintaining customer and consumer confidence in IVL's products and the development of positive brand recognition."
- HSE Manager -

"Strategically and tactically necessary to serve both our and our customers business futures."
- HR Manager -

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What Has Been Communicated from Stakeholders

S
Social

>> Occupational Health & Safety and Well-being

"The health and welfare of IVL associates, contractors, and our neighbors in surrounding communities must be top priority."

- HR Manager -

"It will help reduce turnover, lost-time, anxiety and stress at work. "

- Plant Head -

"Safety first. No compromising."

- Technical Manager -

>> Human Rights

"Commitment to the highest standards of human rights is an important foundation stone of IVL's ethos and is an expected requirement for brand leading customers globally."

- HSE Manager -

"As an employer, Indorama has a substantial impact upon its employees and the employees of its suppliers. The company should ensure that their rights are protected to ensure stability in its operations."

- Process/Operations Support Leader -

>> Human Capital Development

"Knowledge transmission ensures continuity of safe operation."

- EHS Manager -

"Necessary for our corporate health and resilience."

- Chief Innovation Officer -

"Companies can copy your technology but never your people."

- Director of Sales -

"Organization is driven by its human within."

- EHS Officer -

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What Has Been Communicated from Stakeholders

G

Governance

>> Compliance Management (Regulatory and Environment

"This is part of our license to operate. It is absolutely required for our ongoing operations."

- Commercial Director, America -

"It eliminates legal issues and provides confidence in external stakeholders."

- Quality Assurance Officer -

>> Business Ethics, Integrity and Transparency

"We rate IVL as a first-class company to deal with, this results in IVL accessing top quality materials at the most competitive price."

- Customer -

"The level of transparency and external stakeholder engagement provides comfort in IVL's willingness to provide information, discuss tough questions, and explain its strategy from both a value and socially responsible perspective."

- Banker / Fund -

>> Risk and Crisis Management

"To have risk management on the front foot, ready and able to deal with a variety of risks, financial, and otherwise, is critical, and rated with high importance."

- Banker / Fund -

"No one likes a risky business."

- Sustainability Comms and Advocacy -

>> Supply Chain Management

"Reputation risks go vertical in the Supply Chain. Supply interruption mitigation is paramount."

- Customer -

"Today, more than ever before, supply chain management has become an integral part of business and is essential to any company's success and customer satisfaction."

- HR Manager -

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