

Notification of Sustainability Compliance

To: The Securities and Exchange Commission, Thailand (“SEC”)
 The Thai Bond Market Association (“ThaiBMA”)
 Bangkok Bank Public Company Limited (“BBL”) as the Bond Registrar and the Bondholders’ Representative

Dated: 29 May 2026

Indorama Ventures Public Company Limited (the “Company”, the “Issuer”, or “IVL”) has issued the Sustainability-Linked Bonds of Indorama Ventures Public Company Limited No. 1/2021 Tranche 1 Due B.E. 2569 (“IVL26NA”) and the Sustainability-Linked Bonds of Indorama Ventures Public Company Limited No. 1/2021 Tranche 2 Due B.E. 2571 (“IVL28NA”) (collectively, the “Bonds”). The Bonds include Key Performance Indicators (“KPIs”), Sustainability Performance Targets (“SPTs”), and SPT Observation Date as per details below:

Key Performance Indicator (“KPI”)	Definition	Sustainability Performance Target (“SPT”)	SPT Observation Date
KPI 1: Scope 1 and 2 GHG emissions intensity	IVL Scope 1 and market-based Scope 2 GHG emissions (measured in tons of carbon dioxide equivalent), divided by total annual production (measured in tons) inclusive of intra-company sales. Scope 1 and Scope 2 market-based emissions are reported by IVL as per the GHG Protocol Corporate Standard. Geographical scope: global IVL operations	SPT 1: Reduce IVL GHG scope 1 & 2 market-based emissions intensity by 10% by 2025 from a 2020 base year, equivalent to a GHG emissions intensity of 0.5517 tCO ₂ e / ton production Baseline: 0.6130 tCO ₂ e / ton production (GHG scope 1 & 2 market-based emissions intensity) (Base year: 2020) The 2020 baseline was selected to provide the highest relevance, ambition, transparency, and clarity on the selected KPI. IVL calculated direct and indirect greenhouse gas emissions (GHG Scope 1 and 2) for all of our operations globally in accordance with the GHG Protocol on Corporate Accounting and Reporting by the World Resources Institute (WRI) / World Business Council for Sustainable Development (WBCSD), ISO 14064-1 and ISO 14064-3, with annual assurance carried out by an external environmental auditor.	31 December 2025
KPI 2: Post-consumer PET bale input into recycling	Post-consumer PET bale input (measured in tons) Geographical scope: global IVL operations	SPT 2: 750,000 tons of PET bale input in 2025	31 December 2025

The Company has arranged for an external review by TUV India Private Limited to assess and verify the progress and achievement of the KPIs and SPTs as of the relevant SPT Observation Date.

Indorama Ventures Public Company Limited

75/102 Ocean Tower 2, 37th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nua, Wattana, Bangkok 10110, Thailand

+66 2 661 6661 (Tel), +66 2 661 6640 (Fax)

www.indoramaventures.com



The Company hereby notifies that, as of 31 December 2025:

- (1) the realized value of KPI 1 was 0.5666 tCO₂e / ton production (GHG scope 1 & 2 market-based emissions intensity), representing a 7.56% reduction compared to the 2020 baseline; and
- (2) the realized value of KPI 2 was 458,500 tons of PET bale input in 2025.

Based on the above, the Company confirms that neither SPT 1 nor SPT 2 was achieved as of the SPT Observation Date.

Accordingly, pursuant to the terms and conditions of the Bonds, the Company is obligated to procure Energy Attribute Certificates ("EACs") and/or undertake carbon offsetting through the purchase of carbon credits from internationally recognized entities and/or organizations, either directly or through the appointment of an affiliated company, as an additional covenant under the Bonds.

For the avoidance of doubt, investors shall receive the same interest rate throughout the remaining tenor of the Bonds with no adjustment to the interest rate, which is 2.48% per annum for IVL26NA and 3.00% per annum for IVL28NA.

IVL Sustainability-Linked Bonds	Course of Action if the Issuer Achieves or Fails to Achieve the Sustainability Performance Targets as of SPT Observation Date	
Sustainability-Linked Bonds of Indorama Ventures Public Company Limited No. 1/2021 Tranche 1 Due B.E. 2569 ("IVL26NA")	<input type="checkbox"/> Interest Rate Adjustment <input checked="" type="checkbox"/> Additional Covenants to IVL	<p>As neither SPT 1 nor SPT 2 has been achieved, investors shall receive an interest rate of 2.48% per annum throughout the remaining term of IVL26NA with no adjustment to the interest rate.</p> <p>In this regard, the Issuer is obligated to procure EACs and/or undertake carbon offsetting through the purchase of carbon credits from entities and/or organizations that are internationally recognized. The Issuer may fulfill this obligation either directly or by appointing an affiliated company to undertake such actions on its behalf.</p> <p>The total amount to be expended for such procurement and/or offsetting shall be THB 1,500,000 per interest payment period, calculated at a rate of 0.20% per annum of the issue size of IVL26NA. The fulfillment of this obligation shall occur only once, on the final interest payment date, which falls on 3 November 2026 (the maturity date of IVL26NA).</p> <p>The Issuer shall deliver copies of the evidence of the purchase of EACs and/or carbon credit offsetting to the bondholders' representative within seven (7) business days from the date on which such purchase or offsetting transaction is completed.</p>
Sustainability-Linked Bonds of Indorama Ventures Public Company Limited No. 1/2021 Tranche 2 Due B.E. 2571 ("IVL28NA")	<input type="checkbox"/> Interest Rate Adjustment <input checked="" type="checkbox"/> Additional Covenants to IVL	<p>As neither SPT 1 nor SPT 2 has been achieved, investors shall receive an interest rate of 3.00% per annum throughout the remaining term of IVL28NA with no adjustment to the interest rate.</p> <p>In this regard, the Issuer is obligated to procure EACs and/or undertake carbon offsetting through the purchase of carbon credits from entities and/or organizations that are internationally recognized. The Issuer may fulfill this obligation either directly or by</p>

IVL Sustainability-Linked Bonds	Course of Action if the Issuer Achieves or Fails to Achieve the Sustainability Performance Targets as of SPT Observation Date
	<p>appointing an affiliated company to undertake such actions on its behalf, in one of the following manners:</p> <p>(1) Implementation on each interest payment date:</p> <p>The Issuer or its appointed affiliated company shall procure EACs and/or undertake carbon offsetting through the purchase of carbon credits on each interest payment date, in the amount of THB 2,000,000 per interest payment period, calculated at a rate of 0.20% per annum of the issue size of IVL28NA, within one (1) month from each interest payment date (provided that, if an interest payment date coincides with the maturity date of IVL28NA, such procurement shall be completed no later than the maturity date). Such procurement shall commence from the interest payment date of 3 May 2027 and continue until the maturity date of IVL28NA, comprising a total of four (4) interest payment periods, with an aggregate amount of THB 8,000,000; or</p> <p>(2) One-time implementation:</p> <p>The Issuer or its appointed affiliated company shall procure all EACs and/or undertake carbon offsetting through the purchase of carbon credits once, within one (1) month from the interest payment date of 3 May 2027, in the aggregate amount of THB 8,000,000, which is equal to the total amount of the Issuer's obligation under item (1) above.</p> <p>The Issuer shall deliver copies of the evidence of the purchase of EACs and/or carbon credit offsetting to the bondholders' representative within seven (7) business days from the date on which such purchase or offsetting transaction is completed.</p>

Yours faithfully,
For and on behalf of
Indorama Ventures Public Company Limited




Mr. Sanjay Ahuja / Mr. Ashok Jain
Authorized persons

